

Fund Details

The Rye Select Broad Market Fund, L.P. (the "Fund") is managed by Tremont Partners, Inc. The Fund's investment objective is long-term capital growth. To achieve its objective, the Fund entrusts the management of its assets to investment advisors that have conservative investment styles and have demonstrated, over a prolonged period of time and under all economic and market conditions, their ability to achieve consistent returns. The Fund's portfolio is currently invested in a "split strike synthetic conversion" options trading strategy. The portfolio generally consists of approximately 50 large-cap stocks that are hedged with equity index options.

Terms

Class Launch Date:	May 1, 1994
Minimum Investment:	\$500,000
Subscriptions:	Monthly
Redemptions:	Monthly
Redemption Notice Period:	30 Days
Management Fee:	1.00%
Legal Structure:	Limited Partnership
Investment Manager:	Tremont Partners, Inc.
Auditor:	KPMG LLP
AUM	
Assets:	\$2,369,062,607

Contact Information

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Performance History (%)

	Nov	YTD	1 Year	3 Year	5 Year
Rye Select Broad Market Fund, L.P.	1.79	8.26	8.51	9.65	9.23
S&P 500 DRI Index	-7.18	-37.66	-38.09	-8.67	-1.39
T Bill - 90 Day	0.02	1.41	1.66	3.65	3.05

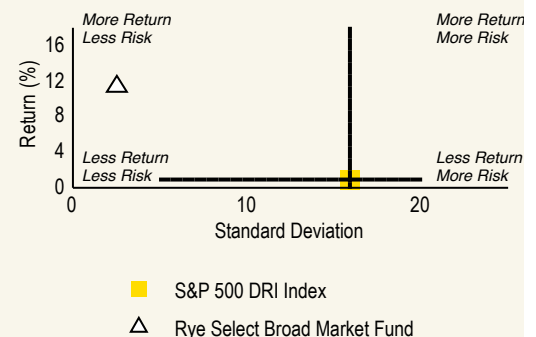
Net Monthly Returns (%)

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sept	Oct	Nov	Dec	YTD
2008	0.98	0.04	0.31	1.15	0.87	0.05	1.01	0.95	0.78	0.05	1.79		8.26
2007	0.26	-0.16	2.08	1.07	0.97	0.42	0.33	0.46	1.04	0.39	1.38	0.23	8.78
2006	0.83	0.26	1.65	1.21	0.96	0.54	1.32	0.97	0.66	0.40	1.09	0.88	11.31
2005	0.58	0.52	1.03	0.12	0.78	0.61	0.11	0.20	1.12	2.06	0.94	0.58	8.98
2004	1.11	0.61	-0.02	0.49	0.80	1.64	0.01	1.65	0.62	0.01	1.01	0.26	8.48
2003	-0.39	-0.03	2.45	-0.06	1.03	1.17	1.73	0.19	1.12	1.58	-0.17	0.31	9.26
2002	-0.04	0.69	0.71	1.22	2.72	0.13	3.49	0.53	0.09	0.81	0.13	0.03	10.96
2001	2.36	0.00	1.26	1.54	0.34	0.23	0.48	0.94	1.10	1.54	1.31	0.17	11.84
2000	2.72	0.17	2.19	0.31	1.64	0.91	0.75	1.58	0.23	1.10	0.71	0.45	13.49
1999	2.41	0.17	2.89	1.04	1.05	2.33	0.48	1.10	0.92	1.24	1.91	0.39	17.10
1998	1.04	1.58	2.11	0.45	2.15	1.58	1.02	0.33	1.11	2.36	0.92	0.34	16.04

Statistics

Jan 1, 1998 - Nov 30, 2008	Rye Select Broad Market Fund	S&P 500 DRI Index
Annualized ROR	11.37	0.93
Standard Deviation	2.57	15.91
Sharpe Ratio	3.12	-0.15
Max Drawdown	-0.42	-44.73
Alpha	0.90	0.00
Beta	0.04	1.00
% of Positive Periods	100%	100%

Risk Reward Analysis



The beta and correlation computations employ the statistical comparison as a benchmark. The Sharpe ratio references the ninety-day U.S. Treasury bill for the risk free rate.

Past performance as described herein is not necessarily indicative of future results.

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Past performance as described herein is not necessarily indicative of future results. Returns for the current year are un-audited, estimated and net of fees and expenses. They are not considered final and are subject to adjustment pending the outcome of the annual audit. The forgoing is intended solely for informational purposes and is not intended to be, nor should be considered, an offer to sell or a solicitation of an offer to purchase any security or investment products. Shares in the Fund are offered only by the Fund's Information Memorandum to certain qualified investors. None of the content of this publication, either in whole or in part, may be reproduced, stored in a data retrieval system or transmitted in any form or by any means--electronic, mechanical, photocopy reproductions, via recording or otherwise--without the express written authorization of Tremont Group Holdings, Inc. Rye Investment Management is the division within Tremont Group Holdings, Inc., that develops, manages and promotes the firm's platform of select manager funds - the Rye Select Funds.

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Investing in hedge funds may be considered speculative, illiquid and may involve a significant degree of risk. It is only appropriate for consideration by qualified persons who can evaluate the risks associated with an investment in hedge funds and can bear the financial risks involved.

Such an investment is suitable only for a limited portion of the risk segment of a subscriber's portfolio. Prospective investors should read carefully the Fund's offering documents in their entirety and consider the risk factors discussed therein in evaluating the merits and suitability of an investment in the Fund.

The Alpha, Beta and Correlation Computation employs the S&P 500 DRI Index as a Benchmark.

The inception-to-date "ITD" value that references the S&P 500 DRI Index reflects an inception date of January 1970, not the inception date of the fund.

The sharpe ratio references ninety day U.S. Treasury Bills for the risk free rate.

Index Information

The index information is included to show the general trend in certain financial markets in the periods indicated and is not intended to imply that the portfolio was similar to the index either in composition or element of risk. There is no guarantee that the fund will meet or exceed the index and/or indices presented. Where the index has been converted to any currency from USD, the following methodology has been utilized: currency-hedged indices are calculated by hedging beginning-of-period balances using rolling one-month forward contracts. Currency-hedged indices use a hedge ratio of 100%. Further details available upon request. The following index/indices are included herein:

The Standard & Poor's 500 DRI Index ("S&P 500 DRI") is a widely recognized, unmanaged index of market activity based upon the aggregate performance of a selected portfolio of publicly traded common stocks including monthly adjustments to reflect the reinvestment of dividends and other distributions. The S&P 500 reflects the total return of securities comprising the index, including changes in market prices as well as accrued investment income, which is presumed to be reinvested. These results are shown to give a perspective of the historical performance of the U.S. equity market.

A T-Bill is a U.S. government debt security with a maturity that is less than one year.